

**NH** BUSINESS  
REVIEW

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**WEBINAR**



Wednesday, February 21, 2024  
11 a.m.

# Is This the Year of Housing in the NH Legislature?

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## Meet the Panelists:



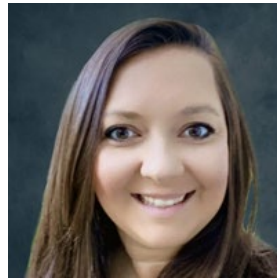
**Elissa Margolin**

*Director*  
Housing Action NH



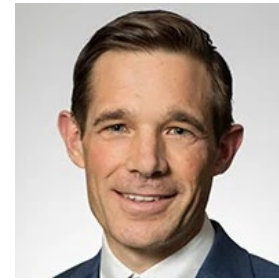
**Mike Skelton**

*President and CEO*  
BIA of NH



**Karen  
LaMontagne**

*Vice President*  
LaMontagne  
Builders Inc



**Rob Dapice**

*Executive Director*  
NH Housing



This discussion will be moderated  
by Yankee Publishing | New Hampshire  
Group Publisher and Vice President  
Ernesto Burden.

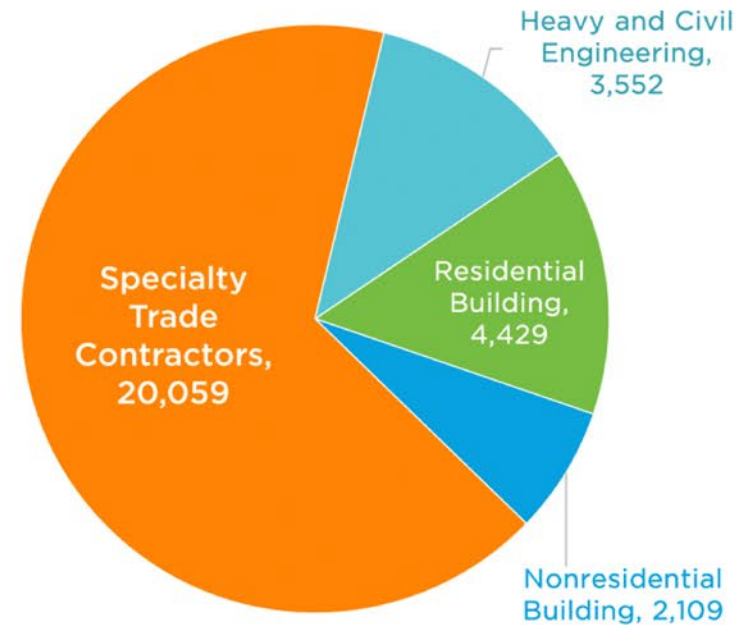


Addressing State and Local Barriers	Affordable Housing Capital	Density
Special Committee on Housing	Affordable Housing Fund	ADU law expansion
Timing of state agency decisions	InvestNH	Residential opportunities in commercial zones
DOT/DES	Historic Housing Preservation Tax Credit	Duplexes
Status of approvals/finality of review		Housing Champions Program
Parking	2024 legislative proposals to address NH's housing crisis.	
Housing Appeals Board		Sprinklers in 3 and 4 unit conversions
Abutter definition		Manufactured Housing
Local legislative bodies		HOMEnibus

# NH FISCAL POLICY INSTITUTE REPORT

- Construction activity accounts for about 3.2% (\$3.35 Billion) of total Gross State Product
- 64 Million in Federal, state and local tax revenues
- Employment numbers still have not recovered for residential construction
- 5,726 building permits in 2022, half from Southeastern Hillsborough and Rockingham Counties
- NAHB estimates that for every 100 new single family homes more than 37 million in local income and 394 jobs in the first year would be generated. With 5.3 million in income and 69 local jobs recurring annually.

## CONSTRUCTION INDUSTRY EMPLOYMENT IN NEW HAMPSHIRE, 2022



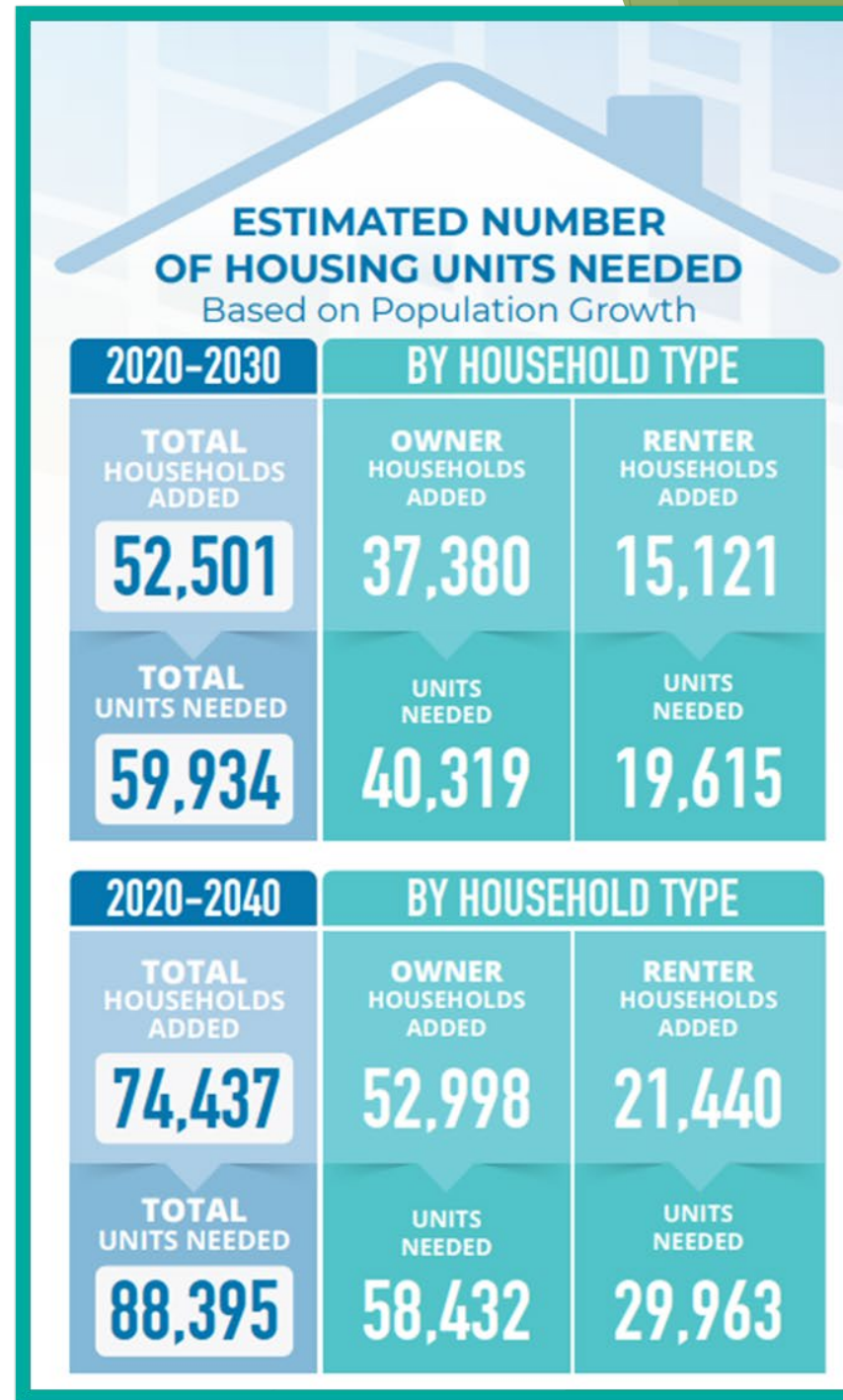
Source: U.S. Census Bureau, Quarterly Workforce Indicators

nhfpi.org

# HOW MUCH HOUSING DOES NH NEED?

Based on estimated population growth:

- Almost **60,000 units** between 2020 and 2030
- Nearly **90,000 units** between 2020 and 2040
- **To meet production needs, building permit activity must increase by 36% statewide through 2030.** This is achievable through a combination of local and state action.





# 2024 LEGISLATIVE ACTIVITY TO SUPPORT HOUSING SOLUTIONS

Two bills that loosen regulatory barriers on renovations or expansion of existing structures:

- **HB 1065/ SB 599:** No sprinklers required for 3- & 4-unit conversions
- **HB 1291:** Expand rights to create Accessory Dwelling Units

Funding tools for increasing housing production:

- **SB 454:** double annual appropriation to the Real Estate Transfer Tax for the Affordable Housing Fund
- **SB 364:** Historic Housing Preservation Tax Credit



# 2024 LEGISLATIVE ACTIVITY TO SUPPORT HOUSING SOLUTIONS

**Keep up with legislative activity with  
Housing Action NH's bill tracker and  
"call to action" emails**

- <https://housingactionnh.org/policy/state>
- Sign up for emails so you know when your voice is needed in Concord





# Thank you for attending today's webinar

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The recording of today's presentation will soon  
be available at [www.nhbr.com](http://www.nhbr.com).